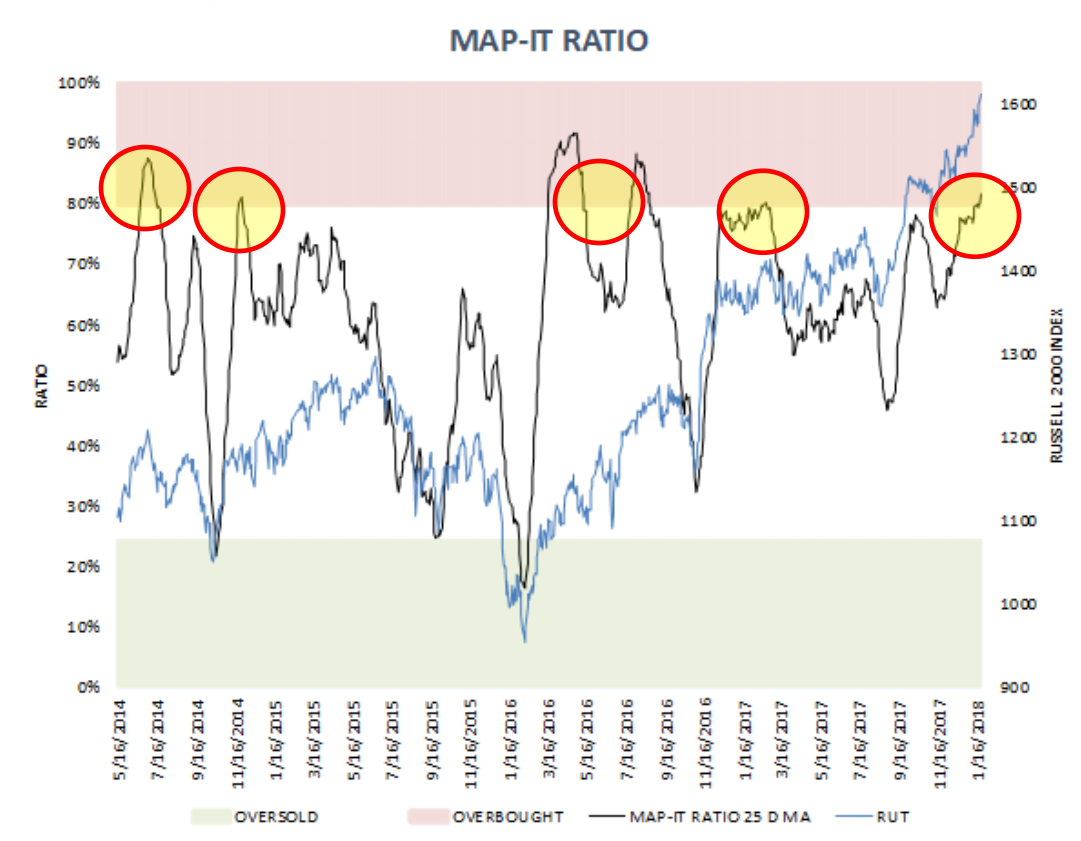
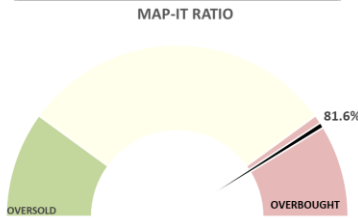




# MAP-IT RATIO INSTITUTIONAL TRACKING RATIO

We believe big institutional buying and selling can alert us to overbought or oversold conditions in the market. The below graph illustrates the 25-day moving average institutional accumulation/distribution ratio overlaid with the RUSSELL 2000. The ratio ranges between 0% – 100%. A reading approaching 25% suggests an oversold market (green), while readings approaching 80% and above suggest an overbought market (red).

**MAP-IT RATIO UPDATED**  
**01/23/2018**  
**81.6%**



\*Inflection point instances are denoted in the ratio chart as red circles with yellow fill.